

# Vantage Pointe Condominium

Corporation #0712898

June 11, 2021

To: All Resident Owners

## **Re: Important Notice to All Condominium Owners**

There were a number of insurances changes that took effective as of January 1, 2020 one of these changes is the Board can recover from an owner for damages that originate from the unit owner's unit or an exclusive use area, to a maximum of \$50,000.

The new Regulations require owners include a deductible of \$50,000 in their insurance policy. If owners do not have an insurance policy, based on the new legislation, and damages originate from your unit, you will still be responsible for the amount of the damages up to the deductible.

Sincerely

Vantage Pointe Board of Directors

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