

MEETING MINUTES

FOR THE BOARD OF DIRECTORS OF CONDOMINIUM CORPORATION 0712898 & 0510908

LOCATION: 1053 10th Street SW Calgary AB

DATE: January 14, 2020

TIME: 5:30pm

IN ATTENDANCE

Terry Heinrich, Luna Helal, Murray Shuturma, Marc Dubeau, Darren Boust

Terry O'Neill, Cynthia Macfarlane

Absent: Jon Axford,

MEETING CALLED TO ORDER AT 6:15pm

- Murray Shuturma
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1. APPROVAL OF Nov 2019 MEETING MINUTES

- Moved by Terry H second by Luna to approve the November minutes. Carried
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2. FINANCIALS

- Financials were presented to December 31, 2019. The Board would like to see the gas invoices for 2019
 - The Board is requesting caveats to be placed on outstanding condominium fees
 - Approval of financials is tabled
 - The Board would like to have a reconciliation of the security deposits done
 - A discussion on the 2020 budget was held. Darren moves to adopt the tower budget of **1,524,427.00** and the parkade budget of **\$379,024.00** Luna seconds Approved. Marc abstains
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3. UPDATES

Building Manager Report

Unit 210 the rebuild is almost complete

Unit 712 is continuing

TMP will have the drawing for the scope of work for the repair on the piping. The project will have an early spring timeline for commencement. The Wisbro replacement is being detailed and Terry is meeting with Reggin to go over the plan.

Otis is going to be requested to meet with Vantage as the service level has become a significant issue.

The outstanding payment from January 2019 has not been resolved.

4. FINES & APPEALS

- The Board is going ahead and fining all units that were found to have open windows during the sub minus 25 weather in January.
- All appeals are denied. Motion by Darren

5. PROJECTS

- Nothing to report

6. COMMERCIAL

- The arbitration continues with R Peterson and the Board wants this pursued

7. PARKADE

- Nothing to report

8. OTHER BUSINESS

8. NEXT MEETING

LOCATION: TBD

DATE:

TIME: 6:00pm

MEETING IS ADJOURNED AT 8:15pm by Murray
